

Associate Green

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Company: Karandaaz Pakistan

Location: , , Pakistan

Category: other-general

Location:Lahore/Karachi/Islamabad (Based on the location of the most suitable candidate)

Application deadline for the position is August 31, 2023 About UsKarandaaz (KRN) believes that every Pakistani deserves to be Financially Included and Economically Empowered. Our mission at Karandaaz is to foster economic growth and create jobs through financial inclusion of unbanked individuals and unserved enterprises.Karandaaz Pakistan is a not-for-profit organization, based out of Islamabad, registered with the Securities and Exchange Commission of Pakistan under Section 42 of the Companies Act 2017. We are supported by Foreign, Commonwealth & Development Office (FCDO) and Bill and Melinda Gates Foundation (BMGF). Karandaaz is governed by an eminent board who set the strategy of the organization and steer it towards achievement of its objectives.Karandaaz Capital aims to support the development of a market for MSME financing by deepening access to growth capital for MSMEs that will result in the generation of broad-based employment in Pakistan and financial returns for Karandaaz. Karandaaz makes investments that are categorized into four buckets: Direct Investments, Wholesale Investments, Strategic Investments, and Green Investments. These investments by Karandaaz help develop pilot investment models and identify new investment avenues and generate learning for commercial capital providers.Karandaaz is a pioneer in green projects and is looking at interventions in the Renewable Energy/Energy Efficiency (RE/EE) space in which it does both credit and equity transactions. The longer-term view is to set up a Green Fund that will bring in international and local investors.Position Summary The Associate Green in the Corporate Investments & Credit (CIC) team will be responsible to interact with key stakeholders, including regulatory

bodies, banks, small, medium and large-scale enterprises, and renewable energy solution providers.

Job Responsibilities

Deal Origination and Analysis Originate, evaluate and execute credit/equity transactions through analysis of financial standing/credit worthiness to provide growth capital funding to small, mid-size and large enterprises with potential for maximizing climate action goals.

Develop innovative credit/equity transaction models Lead detailed industry analyses (market size and growth, industry structure and value chain, competitive landscape etc.) for key target industries.

Review and track government incentives in adoption of renewable energy and energy efficiency technology in Pakistan and build financing products around those schemes in partnership with financial institutions. Conduct financial analysis (historical and projections) of clients and their investments projects, recommending conditions for relationship.

Lead and/or coordinate with external consultants in conducting due diligence of deals Assess the impact and additionality that will be created through Green Capital

Conduct Energy Audits either directly or through consultants to determine eligibility and viability of replacing existing equipment with energy efficient alternatives.

Project Proposal and Documentation Prepare structure equity, quasi equity, credit and/or investments to invest long-term Green capital with potential for profitable growth and sustainable job creation

Prepare project proposal and essential documents, presentations and research reports necessary to make an investment decision. Review and participate in investment negotiations and finalization of transaction documentation

Establish and maintain quality client relationships to ensure responsive client service and to enhance new business opportunities Liaison effectively with other teams (i.e., Risk, Finance, Procurement, Monitoring and Evaluation and banking partners) to ensure most efficient credit service for debt portfolio companies.

Prepare high quality submissions for the Investment Committee including memoranda Monitor, track and manage the performance of portfolio companies including performance vis-a-vis business plan and KPIs and maintain liaison with internal and external stakeholders.

Collaborate with Finance and Monitoring & Evaluation to track, monitor and evaluate the portfolio performance and financial situation of the clients, including analysis and trends in industry, external and internal early warning signals. Take adequate actions to mitigate identified risks and generate impact assessment reports

Prepare documentation for Karandaz's internal processes including creating and maintaining annual work plans and support in internal and external audits Engage external consultants, track performance progress and ensure final reports are delivered in a timely manner and cover the scope of engagement.

Any other task necessary to ensure the optimum performance of

the CIC department. Education & Experience Preferably a Masters' level degree in Finance, Economics, Accounting, or related discipline from a reputable international or Pakistani institution. Certificate or degree in climate financing or equivalent discipline will be given preference. Minimum of 5 years of experience in Corporate Finance, Investment Banking, Management Consulting, Principal Investing in alternate energy projects, Impact Investing, or M&A group of a recognized multinational corporation. Preference will be given to candidates having experience with: Structuring and executing credit deals Funding of alternate energy projects at a bank or a private equity fund Professional exposure of working in Pakistan Knowledge, Skills and Abilities Understanding of a not-for-profit organization Expertise in green project financing, in particular, solar and renewable energy. Expert level skill in Microsoft Office (Excel, Word, PowerPoint) Intermediate level skill in Google Suite Strong command over oral and written English. Should be fluent in Urdu. Strong analytical skills Strong problem-solving skills Self-starter, motivated to build a high impact investment business for micro, small and medium size enterprises in Pakistan preferably within the energy and finance sector. Sound business judgment to identify issues and present creative and practical solutions Culture and Values at Karandaaz Karandaaz Culture is guided by our values of Innovation, Collaboration, Accountability, Respect and Equity (ICARE). These values shape our choices on what we do and how we do it, both with colleagues internally and partners externally. We also believe that we are all responsible for creating a great place to work and are constantly looking to hire individuals who bring the same level of passion and commitment to the purpose of the organization. If you believe in Karandaaz vision and values and feel excited about the work we are offering, please send us your resume for this position to careers@karandaaz.com.pk clearly mentioning the position title in the subject line. Karandaaz is an equal opportunity employer and encourages applications by all population groups. Non-profit company registered under Section 42 of the Companies Act, 2017

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